

ULSTER COUNTY HOUSING DEVELOPMENT CORPORATION
MINUTES

January 6, 2021 2:30 pm

A meeting of the Ulster County Housing Development Corporation was held at 2:30 pm., Wednesday, January 6, 2021 by zoom. Zoom Meeting: Webinar ID: 837 3779 9210 and Webinar Passcode: 649639

The following members were present.

Evelyn Wright	Chairman
David Donaldson	Vice-Chair
Kenneth Ronk	Treasurer
Dennis Doyle	Secretary
Hayes Clement	

Staff:

Clinton G. Johnson	Ulster County Attorney and Board Counsel
Amie Johnson	Ulster County Assistant Attorney

The meeting was called to order by Evelyn Wright 2:33 pm.

Motion: David Donaldson seconded by Hayes Clement motioned to approve 11/19/20 minutes.

Vote: The motion was adopted unanimously.

COMMUNICATION AND ANNOUNCEMENTS

None

COMMITTEE REPORTS

None

NEW BUSINESS

Updates on negotiation of developer's agreements

Board Counsel Clinton G. Johnson provided an update on the negotiation process with Pennrose. Two contracts will be negotiated regarding the housing development on the site of the former jail on Golden Hill: a Land Development Agreement, which will formalize the project goals described in the Statement of Qualifications and the project approach Pennrose described in their proposal, and a Purchase and Sale Agreement, which will execute the transfer of the property to Pennrose once they have secured financing for the project. Mr. Johnson will provide the Board with updates as the negotiations proceed.

OLD BUSINESS

None.

Next meeting: Next meeting to be scheduled.

Motion: Dave Donaldson seconded by Ken Ronk moved to adjourn at 3:03 pm.

Vote: The motion was adopted unanimously.