

Ulster County Economic Development Alliance 2022-2025 Budget

Description	2021 Adopted Budget	2022 Adopted Budget	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Application Fees	400.00	400.00	400.00	400.00	400.00
Total Charges for Services	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
Rentals & Financing Income:					
Loan Fund Administrative Fees	12,900.00	11,000.00	8,500.00	3,600.00	3,600.00
Total Rentals & Financing Income	12,900.00	11,000.00	8,500.00	3,600.00	3,600.00
Other Operating Revenues:					
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Total Other Operating Revenues	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
TOTAL OPERATING REVENUES	17,800.00	15,900.00	13,400.00	8,500.00	8,500.00
NONOPERATING REVENUES					
Investment Earnings:	100.00	100.00	100.00	100.00	100.00
Municipal Subsidies:					
Contracts with Ulster County	-	-	-	-	-
Ulster 2040 Implementation	-	-	-	-	-
Direct Financial Assistance to Small Businesses	-	1,000,000.00	-	-	-
Enterprise West Pre-Development Costs	-	170,000.00	-	-	-
Ellenville Million	-	-	-	-	-
Total Municipal Subsidies	0.00	1,170,000.00	0.00	0.00	0.00
Other Non-Operating Revenues:					
Net Asset Appropriation	8,600.00	0.00	14,000.00	19,400.00	19,400.00
Total Other Non-Operating Revenues	8,600.00	0.00	14,000.00	19,400.00	19,400.00
TOTAL NONOPERATING REVENUES	8,700.00	1,170,100.00	14,100.00	19,500.00	19,500.00
TOTAL REVENUES & FINANCING SOURCES	26,500.00	1,186,000.00	27,500.00	28,000.00	28,000.00
EXPENDITURES:					
OPERATING EXPENDITURES					
Professional Services Contracts:					
Contracts for Services - Ellenville Million	-	-	-	-	-
Contracts for Services - Ulster 2040 Implementation	-	-	-	-	-
Contracts for Services - Ulster County CARES Program	-	850,000.00	-	-	-
Contracts for Services - Admin and Program Delivery	-	125,000.00	-	-	-
Contracts for Services - Enterprise West	-	130,000.00	-	-	-
Legal Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Legal Services - Enterprise West	-	40,000.00	-	-	-
Audit Services	13,000.00	13,500.00	14,000.00	14,500.00	14,500.00
Total Professional Services Contracts	18,000.00	1,163,500.00	19,000.00	19,500.00	19,500.00
Other Operating Expenditures					
Dues and Subscriptions	-	-	-	-	-
Office Expense	500.00	500.00	500.00	500.00	500.00
Insurance	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00

Marketing Campaign	-	-	-	-	-
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Other Misc. Contractual Expenditures	-	14,000.00	-	-	-
Total Other Operating Expenditures	8,500.00	22,500.00	8,500.00	8,500.00	8,500.00
TOTAL OPERATING EXPENDITURES	26,500.00	1,186,000.00	27,500.00	28,000.00	28,000.00
TOTAL EXPENDITURES	26,500.00	1,186,000.00	27,500.00	28,000.00	28,000.00
TOTAL OPERATING SURPLUS/(DEFICIT)	0.00	0.00	0.00	0.00	0.00